

VILLAGE OF BROOKLYN HEIGHTS

MINUTES OF A MEETING

Finance Committee

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A meeting of the **Finance Committee** of the Village of Brooklyn Heights, Ohio was held on January 21, 2020 at 6:30 P.M. with Councilmen Matt Walsh presiding.

Present at roll call:	Councilmen:	Lahiff, Blados, Lasky, Presot, Walsh
	Mayor:	Procuk
	Clerk/Treasurer:	Frank
	Engineer:	Henry

Councilman Walsh called the Finance committee meeting to order to discuss the budget summary for all accounts provided by Aaron Frank.

Aaron Frank explained how he would be explaining the 2020 budget. Starting with summary of all funds V1 appropriations is a combination of meeting with department heads and going through line by line and hearing requests for any fund increases.

The spreadsheet doesn't include anything Health care related. That is a separate budgeted line item. There is an HRA predictions base on last years and will fluctuate.

Aaron Frank discussed the year to date plus the 2.25% increase for years 2 & 3 to compound. The expenses in salaries will reflect a one time bump due to the negotiation process.

Revenue Budget

Met in December about revenue. There will be one difference in the General fund by adding \$140k and \$100k based on prediction only.

Reimbursements

Thea's van reimbursement of \$33k should come near March and also the 2019 Asphalt/Concrete program and also, the 5% of municipal income \$5.9m is \$295k.

Total operating fund is inflated by \$600k of which \$70k retiree fund, \$240k incentive fund, \$295k Capital. Those are figured because they are operating transfers.

Capital

Expense sheet page 17. Funds 490
Summary of all funds \$66k
Total receipts \$394k
Appropriation of Capital funds
\$186K 2019 Concrete/Asphalt program
\$65k Other Debts
\$251k total appropriation

Aaron Frank explained that Departments Capital requests.
POLICE- 2 MDT'S AT \$8K, 4-VIDEO SYSTEMS AT \$18,4K AND 6-VEHICLES AT \$277,5K
FIRE – TURNOUT GEAR AT \$25K AND LIFE PACK AT \$21K
SERVICE – SALT TRUCK AT \$130-\$150K, F550 AT \$70-\$90K, 2 MOWERS AT \$22-\$26K

Aaron Frank also mentioned that the fund 202 has a \$10k reimbursement for the guardrail.

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Mr. Frank explained that the codified ordinance will be updated every other year.

The emails were updated with a Barracuda protection that the annual fee was taken 2019 from the mayors other contractual services fund so the 2020 cost will just a renewal amount and will be reflected from this same fond on the budget.

Revenue Sharing

Mr. Frank explained that this will stay A budgeted line item because this is an auditing year. This fund was set up for Graf tech. There is a new fund created for the VNA (non-general fund).

The real-estate taxes will decrease based on Mr. Frank paying the annual amount that \$4400.00 was budgeted for in 2019.

Mr. Frank explained that 2020 is an audit year and the fund line has been increased from \$6k to \$10k for those upcoming services.

Funds 203 and 204 are funds to transfer out to pay retirees and the VNA for Econ. Development. In the 203 fund there is \$136k to pay out police retirees sick time, and the 204 has the \$125 owed to VNA. The 2021 budget will reflect the NIDEC agreement amount.

Mr. Frank continued discussing that 210 fund \$28k for Road Salt, and we use 271 fund to pay HIDTA's bills but they will me moving to Cleveland soon and we won't have that responsibility. The 291 fund is specified for the Mayor Court fund and we used the funds from this in 2019 to get the online payment system up and running. Which those are items that we can use the fund for only court related up grades.

Mr. Frank continued discussing the rest of the funds that didn't have changes for the 2020 budget and explained to council that he was available to discuss any questions or suggestions they had pertaining to the budget at any time.

Councilman Walsh asked if there was any other business to discuss at the Finance Committee meeting. If there is no further business the meeting is adjourned.



Matt Walsh
Finance Committee Chairman